9/27/2021

Higher Education Emergency Relief Fund Report – (HEERF III)

**Emergency Financial Aid Grants to Students**

**9/27/2021-initial disclosure report**

**ITI Technical College (OPE ID: 021662)** received education stabilization funds under Section 2003(a)(4) of the American Rescue Plan Act (“ARP Act”). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the ARP Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) reporting requirements. For questions or concerns regarding this Fund Report, please contact **Michael Champagne, Administrative Director** [**mchampagne@iticollege.edu**](mailto:mchampagne@iticollege.edu)

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students and the required proprietary institution certification form. The institution has used, or intends to use, no less than 100 percent of the funds received under Section 2003(a)(4) of the ARP Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **$442,676**
3. The total amount of emergency financial aid grants distributed to students under Section 2003(a)(4) of the ARP Act as of the date of this Fund Report is **$0**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 2003(a)(4) of the ARP Act, as of the date of this Fund Report is **538 students**
5. The total number of students who have received an emergency financial aid grant under Section 2003(a)(4) of the ARP Act as of the date of this Fund Report is **0 students**
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 2003(a)(4) of the ARP Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

**Attachment A**

The Higher Emergency Education Relief Fund (HEERF III) mandates that institutions of higher education use 100 percent of such funds to provide emergency financial aid relief to students for expenses related to the disruption of campus operations due to coronavirus. The act goes further to say that students with exceptional need must be considered first when distributing these awards.

**Determination of Students to receive HEERF financial aid grants:**

Once a distribution date is set, any student currently enrolled that fills out an emergency grant request form will receive emergency grant funds.

Students who have a 0 expected family contribution (EFC) and receive a PELL grant are considered students with exceptional need and will receive a larger sum than other students.

**Determination of how much money students to receive in HEERF financial aid grants:**

We plan to distribute the money in one disbursement. This disbursement will use 100% of the total allocation. Students must meet the eleigibilty requirements described above at the date of the disbursement.

Once all applications are received, a dolar amount for the students will be determined based on that total number. Exceptional need students will be considered first and receive a dollar amount based on the number of stduents. All others will receive an amount to be determined by how many students apply divided by the remainder of the grant money to be disbursed.

**Attachment B**